

Circular Debt Report - Oct 2024

Circular Debt Details as of (PKR Billion)

	FY 24	Jul-Oct 23	Jul-Oct 24
Payable to Power Producers	1,600	1,750	1,632
GENCOs' payable to fuel suppliers	110	96	89
Amount Parked in PHL	683	765	683
Total	2,393	2,611	2,404
Increase / (decrease) in Circular Debt	83	301	11

Break-up of Increase / (decrease)

1 Budgeted but unreleased subsidies	-	8	19
2 Unclaimed subsidies	(63)	-	-
3 Interest Charges (PHL+IPPs)	138	45	62
4 Pending Generation Cost (QTAs+FCA)	145	110	(30)
5 Non Payment by K-Electric	(155)	43	2
6 DISCO Losses Inefficiency	276	84	107
7 DISCO Under recoveries	315	165	114
8 Other Adjustments (Prior Year Recovery, etc)	(198)	(155)	(259)
Sub-total (a)	457	301	15

Payment through Fiscal Space

9 PHL Principal Repayments	(82)	-	-
10 PHL unpaid markup	-	-	-
11 Stock Payments	(292)	-	(4)
Sub-total (b)	(374)	-	(4)
Total (a+b) PKR Billion	83	301	11

Important Notes

N-1 Rs. 216 bln (Principal 29.8 Bln Markup 186.5 Bln) is receivable from KE as on Oct 2024.